

DETERMINATION OF SUPPLEMENTAL REPLACEMENT BUSINESS OR FARM PAYMENT

Wisconsin Department of Transportation

RE1609 04/2015

Purchase or Rent Computation

Owner/tenant			Bus./farm	Initiation of negotiations date on project Eligibility determination (completed at initiation of negotiation)
Address			Land area	
Property type (bus./farm)	Approx. age	State of repair	Principal bldgs.	Date negotiations started on parcel
Type of construction	Neighborhood type		Business bldg. sq. ft.	Less initial occupancy date
Utilities available	Public facilities		Soil quality	Equals occupancy period

(year/month/day)

Qualifies as owner-occupant of 1 year or more
 Qualifies as tenant-occupant of 1 year or more

Correlation of Data

A - Available comparable property (indicate 'most' comparable on first line).*		
Listing No.	Address or Location	Asking Price/Rent
		\$ *
		\$
		\$

Include justification of 'most' comparable (attach appropriate comparison chart):

B - Computation of replacement purchase payment for owner-occupant of 1 year or more.	
1. Asking price of most comparable (from 'A')	\$
2. Less acquisition price of subject property	\$
3. Equals indicated differences	\$
4. Total changes (from 'F')	\$
5. Total (Line 3; plus Line 4)	\$
Total indicated supplemental payment (max. \$50,000)	\$

C - Computation of rent supplement payment for tenant-occupant.	
New monthly rent (from 'A') --- \$ per month x 48 months	\$
Less average/economic monthly rent --- \$ per month x 48 months	\$
Total indicated rent payment tenant-occupant (max. \$30,000)	\$

D - Computation of rent supplement payment for owner-occupant.	
New monthly rent (from 'A') --- \$ per month x 48 months	\$
Less average/economic monthly rent --- \$ per month x 48 months	\$
Total indicated rent payment owner-occupant (not to exceed total of 'C'; max. \$30,000)	\$

E - Computation of replacement payment for physical changes to 'most' comparable property. List physical changes required. Discussion of physical changes and justification for each must be submitted on separate sheet with cost sources.	
1.	\$
2.	\$
3.	\$
Total (from 'F')	\$

F - Owner retention (owner retains business building as replacement facility).	
Retention value of building	\$
Plus cost to relocate building/cost to cure (physical changes)	\$
Plus cost of land and improvements	\$
Equals total cost to relocate building	\$
Less acquisition price of farm or business building	\$
Total indicated supplement payment (not to exceed total of 'B')	\$

I certify that: The determination of the amount of this payment as shown in the computations on this document is correct; I understand that the determination may be used in connection with a federal aid project; and, I have no direct or indirect present or contemplated interests in this transaction nor will I derive any benefit from this payment.

RECOMMEND APPROVAL:

Regional Relocation Agent

Regional Real Estate Supervisor

APPROVED BY:

BTS-RE Approving Authority Signature (Print name: _____) Date _____

Project ID _____ Project name _____ County _____ Parcel No. _____