The official version of this document is generated by the WisDOT READS system. **DISPOSITION OF REAL ESTATE TAXES**

RE1616 04/2020

Attach this form to each copy of Closing Statement, Deed or Award, but do <u>not</u> record.			
Owner name	Total tax		
	\$		
Tax key	Assessed land value		
	\$		
Taxing unit (city, town, village)	Assessed improvements value		
	\$		
County	Total assessed value		
	\$		
Conveyance date	Mill (tax) rate (carry to 5 places)		
	\$ per \$ of assessed value		

Note: In all cases, use previous year or current year amounts (if available)

A. Total Acquisition Total tax + 365 x Days elapsed from January 1 st to conveyance date = Owner's share tax	Mill Rate:	Total tax ÷ Total assessed value \$	Mill rate (carry to 5 places) \$			
10th tax + 303 X conveyance date = Uniter sinale tax \$		A. Total Acquisition				
Transfer amount to Closing Statement as deduction from purchase price B. Partial Acquisition Tax on Land Acquired Step #1 - Land assessment x Mill rate (carry to 5 places) = Land tax \$ Step #2 - Acquisition area + Total property area (both from appraisal) % Step #3 - Land tax x % of land acquired (carry to 3 places) % Step #1 - Value of improvements (Buildings, etc.) Acquired Step #1 - Value of improvements (both from appraisal) % Step #1 - Value of improvements (both from appraisal) % Step #2 - Assessed value of all improvements x Mill rate s% Step #3 - Improvements tax x % of improvement value acquired (carry to 3 places) s% Step #1 - Value of all improvements x Mill rate s% Step #3 - Land tax x % of improvement value acquired (carry to 3 places) s% Step #1 - Value of all improvements x Mill rate s% Step #3 - Improvements (both from appraisal) \$% Step #3 - Improvements tax x % of improvement value acquired s% Step #3 - Improvements tax x % of improvement value acquired s% Step #3 - Improvements tax \$% Step #3 - Improvements tax x % of improvement value acquired s% Step #3 - Improvements tax \$% Step #3 - Improvements tax \$			conveyance date	(
Tax on Land Acquired Step #1 - Land assessment x Mill rate (carry to 5 places) = Land tax \$		·		urchase price		
Step #1 - Land assessment x Mill rate (carry to 5 places) = Land tax \$		B. Partial Acquisition				
Step #1 - Land assessment x Mill rate (carry to 5 places) = Land tax \$			Tax on Land Acquired			
(both from appraisal) % of land acquired (carry to 3 places) % Step #3 - Land tax x % of land acquired = Land prorated tax \$% \$% \$% Step #3 - Land tax x % of land acquired = Land prorated tax \$% \$% \$% Step #1 - Value of improvements acquired + % of improvement value acquired (carry to 3 places) \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% \$% <t< th=""><th></th><th></th><th>Mill rate (carry to 5 places) = Land tax</th><th></th></t<>			Mill rate (carry to 5 places) = Land tax			
Tax on Improvements (Buildings, etc.) Acquired Step #1 - Value of improvements acquired ÷ Value of all improvements (both from appraisal) = % of improvement value acquired (carry to 3 places) % Step #2 - Assessed value of all improvements X Mill rate = Improvement value acquired (carry to 3 places) % Step #2 - Assessed value of all improvements X Mill rate = Improvement value acquired = Improvements tax \$	(both from appraisal)					
Tax on Improvements (Buildings, etc.) Acquired Step #1 - Value of improvements acquired ÷ Value of all improvements (both from appraisal) = % of improvement value acquired (carry to 3 places) % Step #2 - Assessed value of all improvements X Mill rate = Improvement value acquired (carry to 3 places) % Step #2 - Assessed value of all improvements X Mill rate = Improvement value acquired = Improvements tax \$		\$	% of land acquired = Land prorated tax % \$			
Step #1 - Value of improvements acquired ÷ Value of all improvements (both from appraisal) \$% Step #2 - Assessed value of all improvements \$% Step #3 - Improvements tax \$% S		Tax on Improvements (Buildings, etc.) Acquired				
Step #2 - Assessed value of all improvements x Mill rate = Improvements tax \$		Step #1 - Value of improvements acquired ÷ Value of all improvements (both from appraisal) = % of improvement value acquired (carry to 3 places)				
\$% \$ Taxes to be Prorated Land + Improvements = Total prorated tax \$ \$ \$ Agency's Prorated Tax \$ Days remaining from conveyance date to year end ÷ 365 x Total prorated tax = Prorated Share /365 \$ \$**		Step #2 - Assessed value of all improvements	Mill rate = Improvements tax			
Land + Improvements = Total prorated tax \$			% \$			
Land + \$ Land + Improvements S Agency's Prorated Tax Days remaining from conveyance date to year end ÷ 365 /365 X Total prorated tax = Prorated Share \$**		Taxes to be Prorated				
Agency's Prorated Tax Days remaining from conveyance date to year end ÷ 365 /365 \$**			 Improvements = Total prorated tax 			
bays remaining non-conveyance date to year x Total prorated tax = Prorated Share end ÷ 365 \$		Agency's Prorated Tax				
			Total prorated tax = Prorated Share			
		/365	·	urchase price		

Project ID

Parcel No.