**SIGN REMOVAL AGREEMENT** Wisconsin Department of Transportation

RE1678 04/2015

Instructions: This form is to be used in conjunction with "Moving Cost Agreement for the Relocation of Outdoor Advertising Signs” (a.k.a., [Outdoor Advertising Relocation Agreement](http://dotnet/dtid_real_estate/repm/forms/outdoor_advertising_relocation_agreement.doc)). Execute this document for any sign transaction under this agreement. Complete the holdover provisions below only if applicable.

**Parties to Agreement:**

The undersigned accepts with the Department of Transportation (DOT) (or other governmental agency authorized to use this Agreement), this Agreement and the payment indicated for Sign Number on Project ID #.

The amount determined by the Payment Schedule Summary Worksheet, completed on       in accordance with the Moving Cost Agreement for the Relocation of Outdoor Advertising Signs, is $      .

The amount stated above assumes that the Owner will find a comparable site, there is no salvage, and that DOT will take down the Sign; therefore, depreciation is deducted, salvage adjustments are not recognized, and takedown costs are not included in this amount.

**Final Payment Adjustment and Payment to Owner:**

In the event a comparable site to relocate the Sign is not available at the time the Sign must be removed, the depreciation shall be added back to the payment specified above. The Owner shall also be given the opportunity to state in writing which components shall be salvaged at the time of removal, and an appropriate adjustment shall be made at that time. In the event the DOT determines that the Owner should remove the Sign, appropriate takedown costs shall be added to the payment. The adjusted payment shall be made within thirty (30) days from the date the Sign is removed by DOT or Owner.

|  |
| --- |
| - - THIS SECTION TO BE COMPLETED FOR HOLDOVER AGREEMENT ONLY (IF APPLICABLE) - -**[ ]  Agreement to holdover; estimated relocation reimbursement.**The DOT (or other governmental agency) agrees to allow the Owner to leave the Sign in place until removal is necessary due to construction (or other agency related needs). The Owner will be given at least a thirty (30) day notice to remove the Sign. If the Sign is not removed at the end of 30 days, it shall become the property of the DOT.The length of the holdover period is estimated to be       months. The length of this Agreement may be adjusted upon mutual agreement by both parties.**Site Rent**The site rent for the Sign during this holdover period will be $       per month, to be deducted from the relocation payment at the time of Sign removal (see Part 4.14 of Outdoor Advertising Relocation Agreement). |

**The undersigned Owner agrees to be compensated according to the terms of this Agreement, and waives any right to future claims under this or any other method of compensation.**

Date Owner / Representative

DateAuthorized Agency Representative (Print name:       )