This Sample IRREVOCABLE LETTER-OF-CREDIT IS ONLY A GUIDE that you and your Bank may use to prepare your irrevocable letter of credit. You may follow the text of the letter; however, the information appearing in ***BOLD ITALIC PRINT*** must be changed to reflect your specific situation.

**This letter is to be printed on
official bank letterhead stationary**

**The expiration date must be the
same date your IRP Registration expires**

**\*\*\*\*\*\*\*\***

***CURRENT DATE***

IRREVOCABLE LETTER-OF-CREDIT

Wisconsin Department of Transportation

Motor Carrier Services – IRP Unit

P.O. Box 7955

Madison, WI 53707-7955

We hereby establish our irrevocable letter of credit in your favor for ***ACCOUNT NAME***, in an amount not to exceed ***$00.00.***

All checks written by ***ACCOUNT NAME*** payable to Registration Fee Trust, (Wisconsin Department of Transportation) for the remaining registration fees will be honored by ***BANK NAME*** up to the irrevocable credit limit.

If ***ACCOUNT NAME*** fails to make payments to the Wisconsin Department of Transportation when due, the ***BANK NAME*** will allow the Department of Transportation to draw on the Irrevocable Letter of Credit up to the credit limit, provided the ***BANK NAME*** receives written documentation from the Wisconsin Department of Transportation stating registration fees have not been paid when due.

This IRREVOCABLE LETTER OF CREDIT expires: \_\_\_\_\_\_\_, \_\_\_\_\_\_, \_\_\_\_\_\_

***BANK NAME***

***\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

***Typed name***

***Title at Bank***