

FREIGHT RAILROAD INFRASTRUCTURE IMPROVEMENT PROGRAM

11/12/2019

FRIIP FUNDING APPLICABILITY

YES

Design, final engineering
Trackwork, Switches, Ties, Labor
Unloading pits, docks, conveyors
Grading, drainage, culverts
Grain bins, dryers, warehouses
Entrance driveways, access points

NO

Vehicles
Signage
Office/building construction
Utilities
Internal roads

FRIIP LOAN PROCESS

Time Required: 4-6 months
Create a narrative
Review by staff
Site visit and interview
Financial statement analysis
Recommendation to Secretary
Loan Agreement approved and signed

LOAN TERMS

Basic Terms
2% interest
10-year term
Quarterly payments
No prepayment penalty
Lien on site improvements
Invoice submittal guidelines



AUBURNDALE AGRONOMY OFFICE

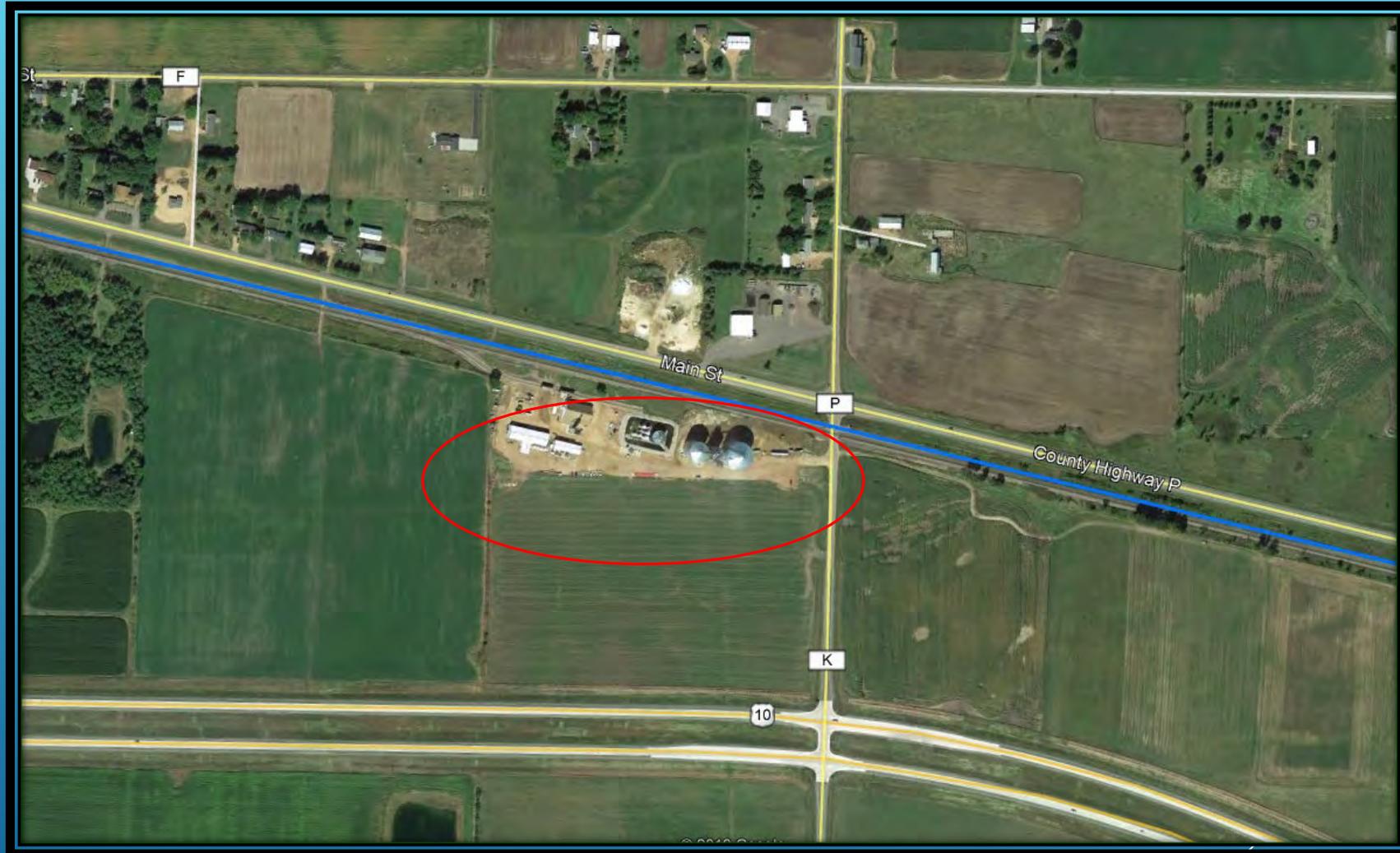
STRATFORD SIGN CO.



2009



2013

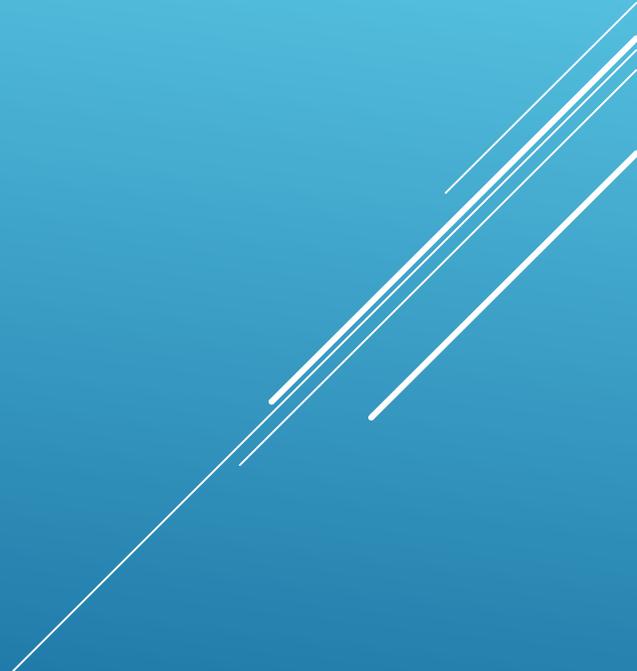




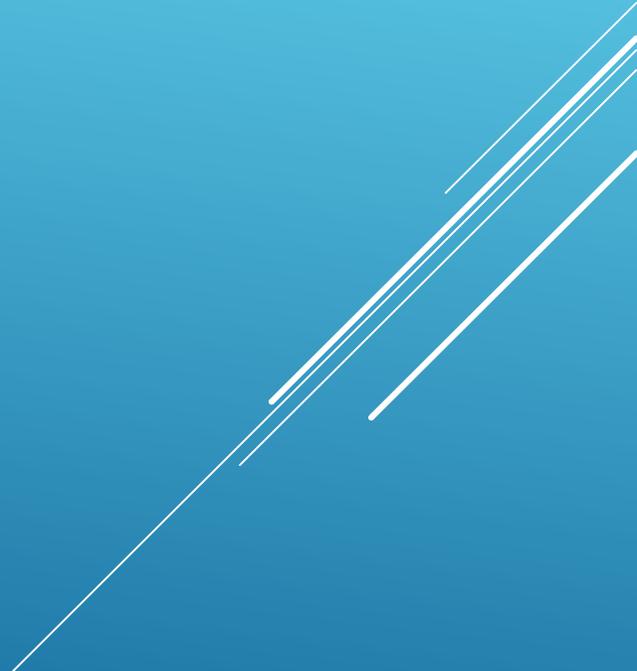
Main St

P

PROVISION COOPERATIVE PROJECT HIGHLIGHTS

- ▶ Start Date 2/1/18
 - ▶ End Date: 10/30/18
 - ▶ \$3.1M loan
 - ▶ Wood County, surrounding counties served
 - ▶ Economic Impact: 30 jobs created and retained
 - ▶ Customers served, retained or new markets reached
 - ▶ Efficiencies gained
- 
- A decorative graphic consisting of several parallel white lines of varying lengths and orientations, located in the bottom right corner of the slide.

TIMELINE

- ▶ **Project proposed** October 2016
 - ▶ **Permitting**
 - ▶ DNR wetlands April 2017
 - ▶ Arch and historical March 2017
 - ▶ ACOE March 2017
 - ▶ **FRIPP agreement signed** June 2017
 - ▶ **Construction start** February 2018
 - ▶ **Construction end** October 2018
 - ▶ **CN inspects/approves** January 2019
- 

PROJECT COMPONENTS

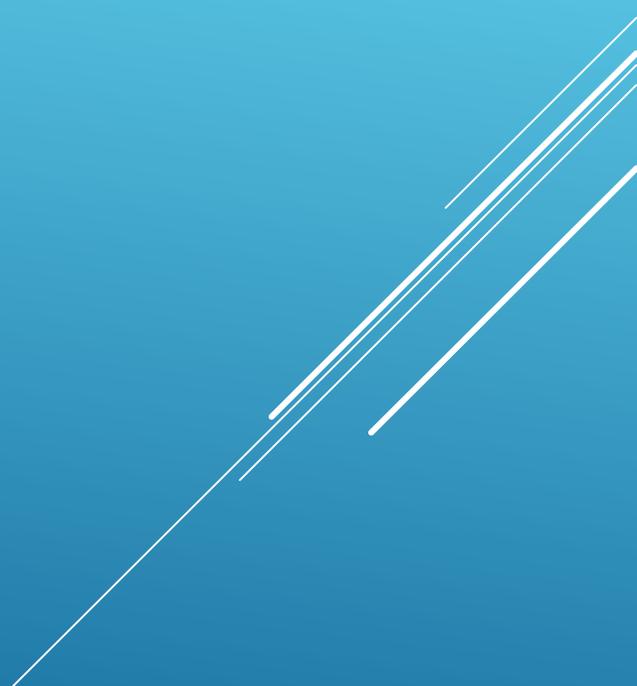
3,700 ties

6,300 track feet

1-new power switch

7,800 cu yards of sub-ballast

27,000 cu yards of excavation





Before trackwork



ADMX 62218

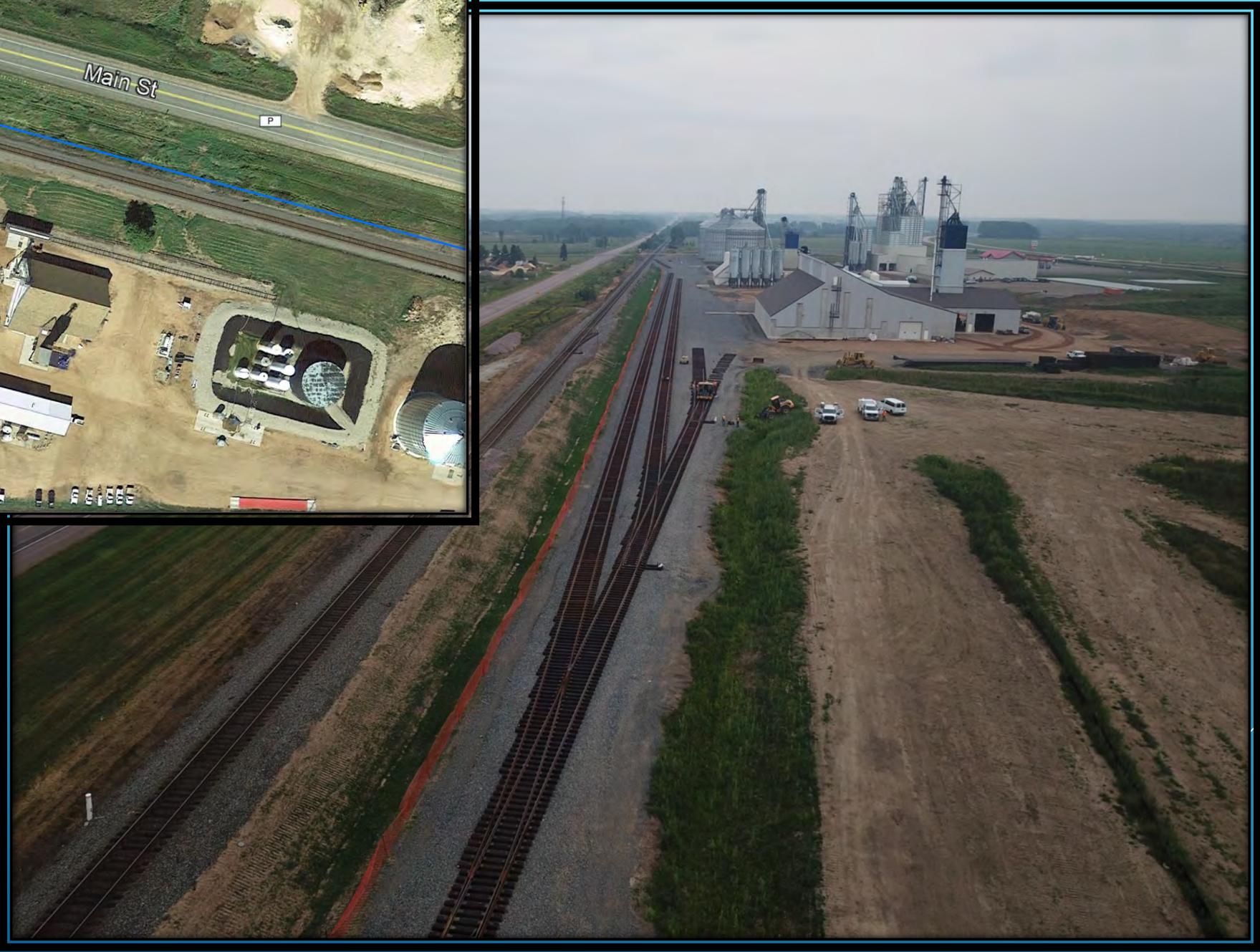
CAUTION
OPEN HATCH
BEFORE UNLOADING
COMPARTMENTS









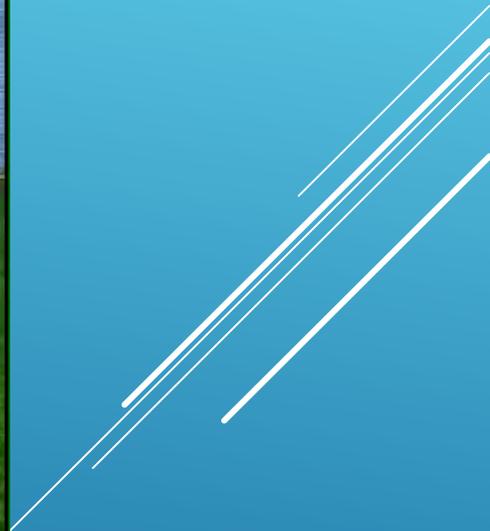




4 TRACKS, 24 CARS CAN BE
STORED

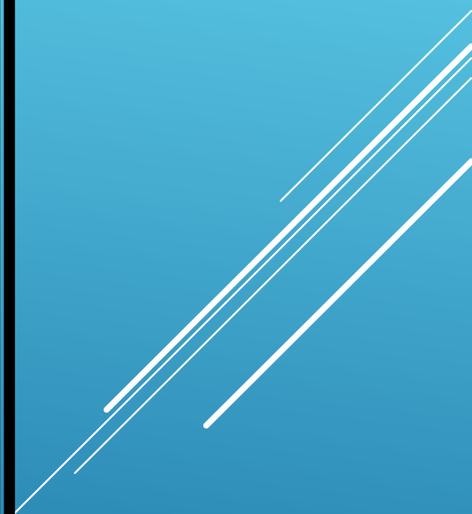


Before trackwork

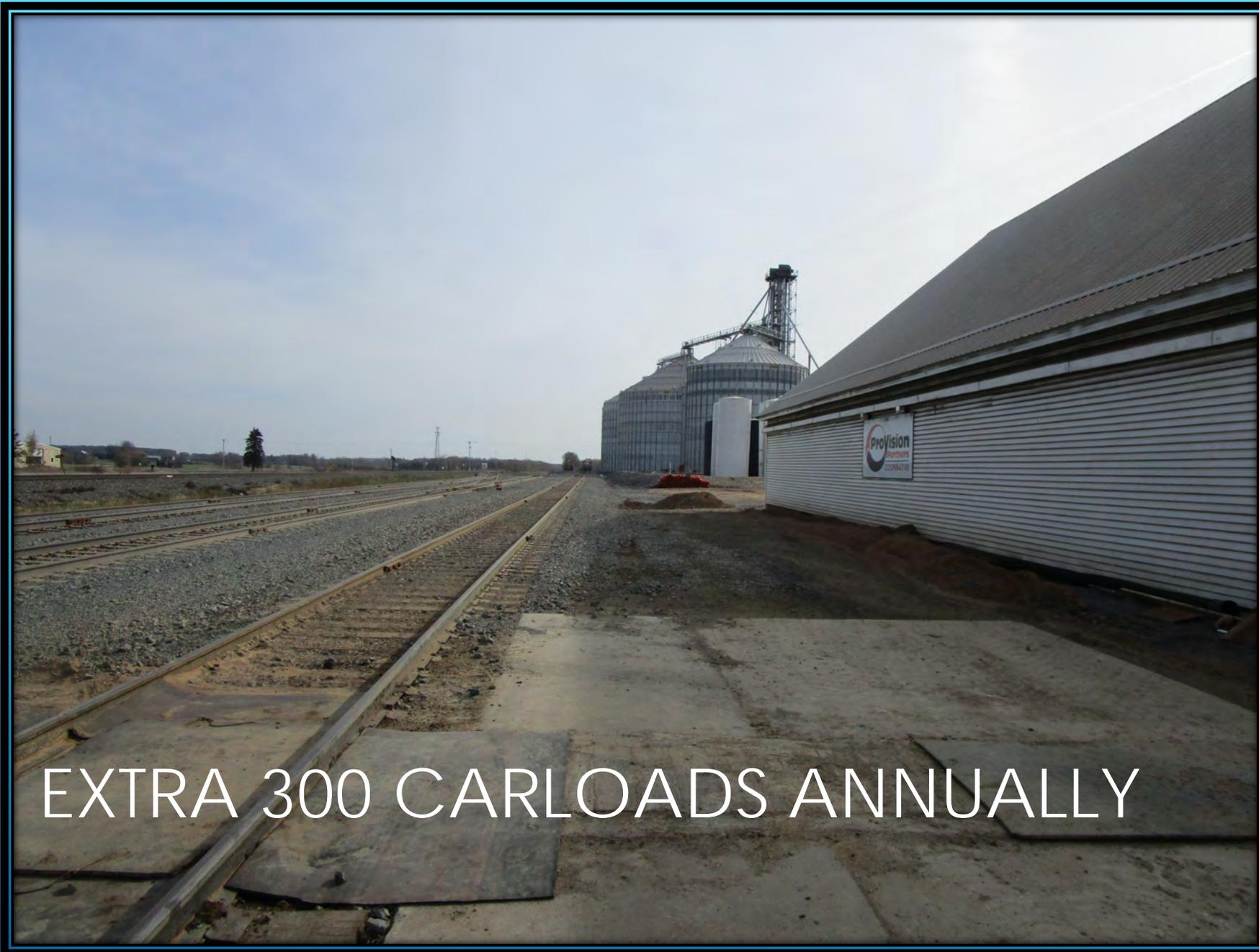




TRACKWORK: 6,310 TF, 115#







EXTRA 300 CARLOADS ANNUALLY



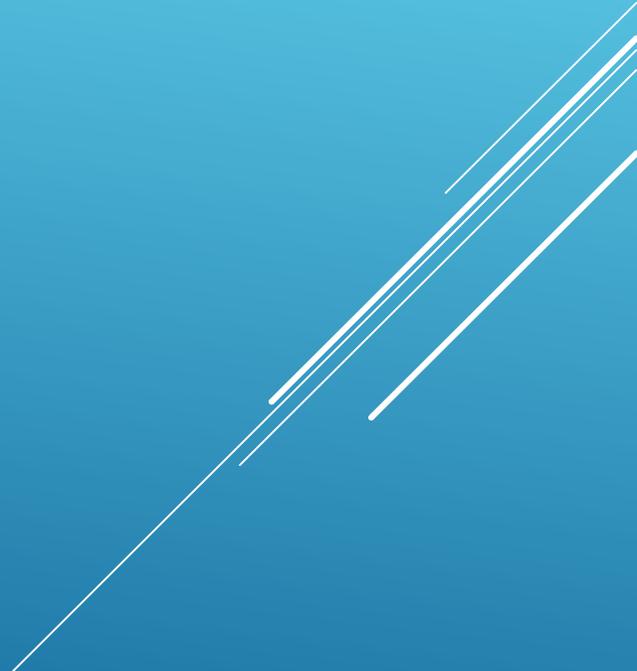


POWER SWITCH





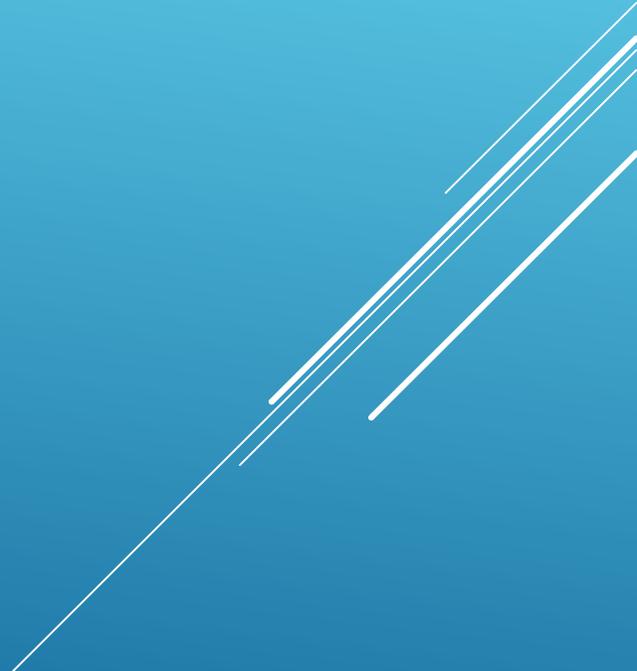
PROJECT ADVICE/COMMENTS

- ▶ Sized right for the future
 - ▶ Build good relationships
 - ▶ Communicate frequently
 - ▶ Honest and up front
 - ▶ WisDOT worked well
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FRIIP SUMMARY

- ▶ Improvements to a system or facility
- ▶ Encourage or enhance freight movements in our state
- ▶ Low interest, 10-year terms
- ▶ Open application period
- ▶ Evaluations require 6 weeks, funding could be in 90 days

Questions?

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