# DISPOSITION OF REAL ESTATE TAXES

REBP1616 05/2023

*Attach this form to each copy of Closing Statement and Deed, but do not record.*

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Owner name  Click or tap here to enter text. | | | | | Total tax  $ Click or tap here to enter text. | | | |
| Tax key  Click or tap here to enter text. | | | | | Assessed land value  $ Click or tap here to enter text. | | | |
| Taxing unit (city, town, village)  Click or tap here to enter text. | | | | | Assessed improvements value  $ Click or tap here to enter text. | | | |
| County  Click or tap here to enter text. | | | | | Total assessed value  $ Click or tap here to enter text. | | | |
| Conveyance date  Click or tap to enter a date. | | | | | Mill (tax) rate (carry to 5 places)  $Click or tap here to enter text. per $ of assessed value | | | |
| *Note: In all cases, use previous year or current year amounts (if available)* | | | | | | | | |
| **Mill Rate:** | Total tax **÷** Total assessed value | | **=** | Mill rate (carry to 5 places) | | | | |
| $ Click or tap here to enter text. | |  | $ Click or tap here to enter text. | | | | |
|  | **A. Total Acquisition** | | | | | | | |
| Total tax **÷** 365 | | **x** | Days elapsed from January 1st  to conveyance date | | | **=** | Owner’s share tax |
| $ Click or tap here to enter text. /365 | |  | Click or tap here to enter text. days | | |  | $ Click or tap here to enter text.\* |
| *\* Transfer amount to Closing Statement as deduction from purchase price* | | | | | | | |
|  | **B. Partial Acquisition** | | | | | | | |
| Tax on Land Acquired | | | | | | | |
| *Step #1* - Land assessment | | **x** | Mill rate (carry to 5 places) | | | **=** | Land tax |
| $ Click or tap here to enter text. | |  | $ Click or tap here to enter text. | | |  | $ Click or tap here to enter text. |
| *Step #2 -* Acquisition area **÷** Total property area (both from appraisal) | | **=** | % of land acquired (carry to 3 places) | | | | |
| Click or tap here to enter text. | |  | Click or tap here to enter text. % | | | | |
| *Step #3 -* Land tax | | **x** | % of land acquired | | | **=** | Land prorated tax |
| $ Click or tap here to enter text. | |  | Click or tap here to enter text.% | | |  | $ Click or tap here to enter text. |
| Tax on Improvements (Buildings, etc.) Acquired | | | | | | | |
| *Step #1 -* Value of improvements acquired **÷** Value of all improvements (both from appraisal) | | **=** | % of improvement value acquired (carry to 3 places) | | | | |
| $ Click or tap here to enter text. | |  | Click or tap here to enter text.% | | | | |
| *Step #2 -* Assessed value of all improvements | | **x** | Mill rate | | | **=** | Improvements tax |
| $ Click or tap here to enter text. | |  | $ Click or tap here to enter text. | | |  | $ Click or tap here to enter text. |
| *Step #3 -* Improvements tax | | **x** | % of improvement value acquired | | | **=** | Improvements prorated tax |
| $ Click or tap here to enter text. | |  | Click or tap here to enter text. % | | |  | $ Click or tap here to enter text. |
| Taxes to be Prorated | | | | | | | |
| Land | | **+** | Improvements | | | **=** | Total prorated tax |
| $ Click or tap here to enter text. | |  | $ Click or tap here to enter text. | | |  | $ Click or tap here to enter text. |
| Agency’s Prorated Tax | | | | | | | |
| Days remaining from conveyance date to year end **÷** 365 | | **x** | Total prorated tax | | | **=** | Prorated Share |
| Click or tap here to enter text./365 | |  | $ Click or tap here to enter text. | | |  | $ Click or tap here to enter text.\*\* |
| \*\* *Transfer amount to Closing Statement as addition to purchase price* | | | | | | | |
|  | | Project ID Click or tap here to enter text. | | | | Parcel No. Click or tap here to enter text. | | |