**Negative Equity Waiver** Wisconsin Department of Transportation

**WisDOT/Federal Waiver Program**

Program effective through December 31, 2014

RE1032 01/2013 Waiver of 49 CFR 24.401 (b)(1)

Use this form in conjunction with the WisDOT/Federal Waiver Program for calculation of a Replacement Housing Payment (RHP) for negative equity. Completed form must be included with parcel file for properties eligible under this program.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Name(s) | | | | | | |
| Address | | | | Phone | Email | | |
| Amount of RHP calculated | | | | | $ | |
| Appraisal amount | | | | | $ | |
| Approved offering price amount | | | | | $ | |
| Administrative revision amount (if applicable) | | | | | $ | |
| Purchase date | | | | |  | |
| Purchase price | | | | | $ | |
| Original executed mortgage amount | | | | | $ | |
| Other mortgage(s) amounts | | | | | $ | |
| $ | |
| $ | |
| Is relocatee current on all mortgage payments?  Yes;  No, briefly explain circumstances: | | | | | | |
| Reason for waiver, briefly explain: | | | | | | |
| Attached is the following documentation:  Administrative Revision (RE1592), if applicable  Appraisal  Offering Price Report and Submittal (RE1894)  Original executed mortgage  Statement from bank/homeowner not in default  Other: | | | | | | |
| Reviewed by: | | | | | | |
|  |  | | | |  | |
| Real Estate Specialist | | | | Date | |
|  | | | |  | |
| Real Estate Supervisor/Manager | | | | Date | |
| Check if waiver is:  Approved  Not Approved | | | | | | |
|  | |  | | |  | |
| Bureau of Technical Services - Real Estate/Relocation Coordinator | | | Date | |
| Also see:   * Attachments as referenced above. * FHWA Approval Letter and FHWA program details at <http://www.fhwa.dot.gov/realestate/tempwaiv12.htm> | | | | | | |
| Project ID | | | County | | | Parcel No. |