**DISPOSITION OF REAL ESTATE TAXES**

**Wisconsin Department of Transportation**

**RE1616  04/2020**

*Attach this form to each copy of Closing Statement, Deed or Award, but do not record.*

<table>
<thead>
<tr>
<th>Owner name</th>
<th>Total tax $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax key</td>
<td>Assessed land value $</td>
</tr>
<tr>
<td>Taxing unit (city, town, village)</td>
<td>Assessed improvements value $</td>
</tr>
<tr>
<td>County</td>
<td>Total assessed value $</td>
</tr>
<tr>
<td>Conveyance date</td>
<td>Mill (tax) rate (carry to 5 places) $ per $ of assessed value</td>
</tr>
</tbody>
</table>

*Note: In all cases, use previous year or current year amounts (if available)*

<table>
<thead>
<tr>
<th>Mill Rate:</th>
<th>Total tax + Total assessed value = Mill rate (carry to 5 places) $</th>
</tr>
</thead>
</table>

**A. Total Acquisition**

Total tax + 365 $ ______/365 $ ______ x Days elapsed from January 1st to conveyance date ______ days = Owner’s share tax $ ____________

* Transfer amount to Closing Statement as deduction from purchase price

**B. Partial Acquisition**

Tax on Land Acquired

**Step #1 - Land assessment**

$ ____________ x Mill rate (carry to 5 places) = Land tax $ ____________

**Step #2 - Acquisition area + Total property area (both from appraisal)**

= % of land acquired (carry to 3 places) ____________%

**Step #3 - Land tax**

$ ____________ x % of land acquired = Land prorated tax $ ____________

Tax on Improvements (Buildings, etc.) Acquired

**Step #1 - Value of improvements acquired + Value of all improvements (both from appraisal)**

= % of improvement value acquired (carry to 3 places) ____________%

**Step #2 - Assessed value of all improvements**

$ ____________ x Mill rate = Improvements tax $ ____________

**Step #3 - Improvements tax**

$ ____________ x % of improvement value acquired = Improvements prorated tax $ ____________

Taxes to be Prorated

Land $ ____________ + Improvements $ ____________ = Total prorated tax $ ____________

Agency’s Prorated Tax

Days remaining from conveyance date to year end + 365 $ ______/365 $ ______ x Total prorated tax = Prorated Share $ ____________

** Transfer amount to Closing Statement as addition to purchase price

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Project ID ___________________ Parcel No. ___________________