



ELECTRONIC TITLE AND/OR REGISTRATION PROCESSING – SURETY BOND

Wisconsin Department of Transportation
MV2623 1/2019

Surety Bond Number		Beginning Date (mm/dd/yyyy)		Continuous	
Surety Bond Face Amount U.S. Dollars					
Participating Agent Legal Business Name (No DBA Information)					
Participating Agent Legal Business Street Address		City	State	Zip Code	
Surety Company Name			Surety Location (City, State)		

The above named Participating Agent as Principal and the above-named corporation duly licensed and authorized to transact business in the State of Wisconsin as surety, are firmly bound to the Division of Motor Vehicles, Department of Transportation, State of Wisconsin for the bond amount.

The condition of this obligation is that the Principal and the Division of Motor Vehicles entered into a contract for the operation of a Delegated Office representing the Division of Motor Vehicles for the purpose of processing electronic title and/or registration transactions under the terms and conditions set forth in the contract.

The face amount of this bond shall apply separately to each 12-month period (commencing with the beginning date of the bond) during which this bond is effective so that the full face amount shall be entirely available for the benefit of any claimant during each 12-month period this bond is effective; thus, a liability of the surety incurred under this bond for an act or omission of the agent occurring in one 12-month period shall not reduce the sum available to less than the above face amount for any other 12-month period during which the bond is effective.

The Principal and/or the Surety shall indemnify the Division of Motor Vehicles against any and all claims, losses, damages, judgments, liabilities or similar costs and expense which arise in whole or in part out of the acts or omissions of the Principal during the period of the bond with respect to the express terms of the contract.

This bond and all obligations under it shall remain continuously in effect through the date shown above. If this bond is indicated above as 'continuous,' then this bond shall not automatically expire, but shall continue from year to year as a new and separate obligation for each 12-month period.

This bond may be terminated by surety giving 60 days written notice to the Wisconsin Department of Transportation, Division of Motor Vehicles. Notice of termination shall also be sent to the participating agent. Drafts drawn under and in compliance with the terms of this bond shall be duly and immediately honored and may be presented after the ending date of this bond provided the claim was filed within two years of the last day of that one year period covered by this bond.

In Witness, principal and surety have signed this bond.

Date Signed (mm/dd/yyyy)

(Please place Surety Bond Company Seal here)

(Print – Legal Business Name – No DBA Information)

X _____
(Witness to Principal Signature)

X _____
(Signature - Owner)

(Print – Surety Company Name)

X _____
(Witness to Surety Signature)

X _____
(Signature of Surety Officer, Attorney-in-Fact)

Attach *Power of Attorney* and file this surety bond to:

Wisconsin Department of Transportation, Dealers Section, P.O. Box 7909, Madison, WI 53707-7909