

Reference: Project ID _____, Parcel # _____
_____, _____ County

The _____ is in the process of acquiring right of way for the improvement of _____. One of the property owners on the project that will be affected by a land acquisition is _____. _____ county records indicate that you are the holder of a mortgage executed by the above named property owner.

As this acquisition is a "total acquisition," we have enclosed the necessary Satisfaction of Mortgage (RE1550), which we ask you to execute as soon as possible so that it will be prepared for the closing. Your company will be named jointly with the owner on the check that we are preparing for the purchase of this property. Our inquiries have determined that the amount of the purchase will be adequate to pay off your balance in full.

Please call me as soon as you receive this letter so that I may know whom to contact when a closing has been established. My phone number is _____.

Sincerely,

Enclosures

SATISFACTION OF MORTGAGE

Wisconsin Department of Transportation
RE1550 03/2019 Ch. 32 Wis. Stats.

The undersigned releases from the lien and operation of a mortgage executed by _____ (Borrower) to _____ (Lender) recorded in the office of the Register of Deeds of _____ County, Wisconsin as **Document Number** _____. The debt underlying this mortgage has been paid in full and the mortgage of record is satisfied.

LEGAL DESCRIPTION IS ATTACHED AND MADE A PART OF THIS DOCUMENT BY REFERENCE.

_____ This space is reserved for recording data

Return to _____

Parcel Identification Number/Tax Key Number _____

The undersigned certifies that he/she is authorized to release said mortgage.

CORPORATE ACKNOWLEDGEMENT

Corporation/Bank Name

Officer Signature Date

Print Name and Title

Officer Signature Date

Print Name and Title

INDIVIDUAL ACKNOWLEDGEMENT

Signature Date

Print Name

Signature Date

Print Name

Date

State of _____) ss.
_____ County)

On the above date, this instrument was acknowledged before me by the named person(s).

Signature, Notary Public, State of Wisconsin

Print Name, Notary Public, State of Wisconsin

Date Commission Expires